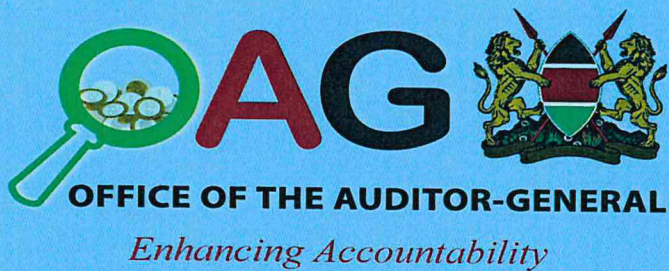


REPUBLIC OF KENYA

8



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**KENYA NATIONAL INNOVATION AGENCY**

**FOR THE YEAR ENDED  
30 JUNE, 2020**







**Kenya National Innovation Agency**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**30 JUNE 2020**

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**Prepared in accordance with the Accrual Basis of Accounting Method under the  
International Public Sector Accounting Standards (IPSAS)**

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**Kenya National Innovation Agency**  
**Annual Reports and Financial Statements for the year ended 30 June, 2020**

**Information and Management**

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**(a) Background Information**

The Kenya National Innovation Agency (KeNIA) is a State Corporation established under the Science, Technology and Innovation (STI) Act, No. 28 of 2013 under the Ministry of Education. The core mandate of the Agency is to develop and manage the National Innovation System. The Agency is therefore responsible for co-ordination, promotion and regulation of the National Innovation Ecosystem.

**(b) Core Mandate**

To Develop and Manage the National Innovation System

**(c) Our Strategic Priorities**

- i) Capacity Development
- ii) Dissemination & Awareness
- iii) Commercialization
- iv) Policies & Legal Framework
- v) Policies & Legal Framework
- vi) Funding

**(d) Key Management**

The KeNIA board consists of 9 members who work comprehensively with the CEO towards achieving KeNIA's objectives.

**(e) Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2020 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chairman of the Board	Prof. Reuben Omwega Marwanga
2.	Chairman, Finance & Administration Committee & Board Member	Prof. Linus Muthuri Gitonga
3.	Chairman, Technical Committee & Board Member	Prof. Simeon Kipkoech Mining
4.	Chairperson, Audit & Risk Management Committee & Board Member	Dr. Rosemary Akunghu Emongor
5.	Board Member	Prof. Samuel Gudu
6.	Board Member	Prof. Esther Wangui Muchira Tirima
7.	Board Member	Dr. Stephen Karimi Kibiru
8.	Board Member	Dr. Eric Karanja Mwangi
8.	Board Member	Dr. Jemimah G. Onsare
9.	Former CEO & Secretary to the Board	Dr. Salome M. Guchu

**Kenya National Innovation Agency**  
**Annual Reports and Financial Statements for the year ended 30 June, 2020**

**(f) KENIA Headquarters**

KENIA Headquarters  
P.O Box 22269-00100  
Ground Floor, NACOSTI Building  
Off Waiyaki Way  
Nairobi- Kenya

**(g) KENIA Contacts**

Telephone: +254-011 000812 / +254-792 446 976  
E-mail: [info@innovationagency.go.ke](mailto:info@innovationagency.go.ke)  
Website: <https://www.innovationagency.go.ke>

**(h) Bankers**

Kenya Commercial Bank  
Kipande House Branch  
P.O. Box 48400-00100  
Nairobi-Kenya

**(i) Independent Auditors**

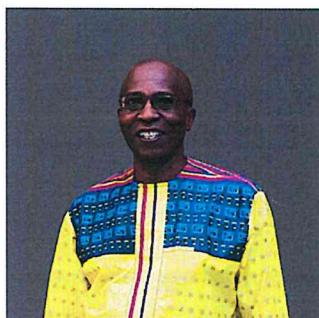
Auditor- General  
Office of the Auditor- General  
Anniversary Towers, University Way  
P.O. Box 30084-00100  
Nairobi-Kenya

**Principal Legal Adviser**

The Attorney- General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

## **Board of Directors**

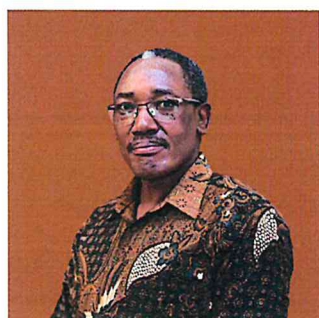
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**Prof. Reuben Omwega Marwanga**  
**Chairman of the Board**  
**DoB:: 20-12-1958**

---

Prof. Marwanga is the Chairman of Kenya National Innovation Agency (KENIA). He is also an experienced Associate professor at the Technical University of Kenya; Professor Marwanga initiated and established a business incubator at Strathmore University to assist start-ups with development and commercialization of new innovations. He has also been involved with providing management consulting for start-up technology companies within the Maryland Technology Incubator Network in the USA. He holds a Doctorate of philosophy (Phd) from the Pennsylvania State University (United States) in Industrial Engineering, a Master of Engineering (M.Eng) in Industrial engineering from the University of Sierra Leone (Sierra Leone) and a Bachelor of Science (Bsc), Mechanical engineering from University of Nairobi (Kenya). He has also done several publications on innovation though Information systems among them; A Model for Information Control Implementation on Social Networks and Technology & Business Incubation: Creating Opportunities for Innovation and Entrepreneurship for the Youth.

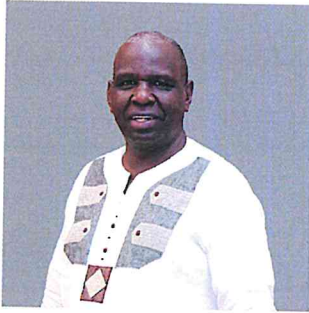


**Prof. Linus Muthuri Gitonga**  
**Chairman, Finance & Administration Committee & Board Member**  
**DoB: 28-06-1964**

---

Prof. Linus Muthuri Gitonga, is the Chair of Finance and Administration Committee. He is the Deputy Vice Chancellor (Planning, Finance and Administration) at Karatina University, where he also served as Deputy Principal (PFA). Prof. Gitonga, a Professor of Entomology, has served in various capacities in JKUAT, Taita Taveta Campus of JKUAT and Meru University College, before both were awarded their Charters. A distinguished scholar, Prof. Gitonga studied at International Centre for Insect Physiology and Ecology (ICIPE) for his PhD in Entomology, specializing in Integrated Pests Management (IPM). He is a member of Entomological Society of America, and has undertaken short course studies in USA and Israel. Prof Gitonga has published extensively in international peer reviewed journals (with over 35 publications) and continues with research and graduate students' supervision activities, including 19 MSc and 11 PhD students who have since graduated. Prof Gitonga is a graduate of Kenyatta University, where he studied Bachelor of Education (Science) and MSc.





**Prof. Simeon Kipkoech Mining**  
**Chairman, Technical Committee & Board Member**  
**DoB: 10-03-1957**

---

Prof Mining, Simeon Kipkoech, is a healthcare practitioner, specialising as a Medical Biological Scientist. Simeon K. Mining is Professor of immunology at Moi University, School of Medicine and Director of Research, Moi University. He serves as Director of the Kenya National Innovation Agency, and Chairman Board of Directors, St Lukes Orthopedic and Trauma Hospital, Eldoret, Kenya, He is also Team Leader Development of Research uptake Sub-Saharan Universities funded by Wellcome Trust, Co-Chair, President and member Kenya Society of Immunology, Coordinator Moi-Linkoping funded projects, School of Medicine, Moi University Student and Staff exchange Linnaeus Palme Project. He also serves as International Advisory Editor, Tanzania medical journal and member of the editorial board of East African Journal of Pathology. He holds a PhD (Parasite Immunology) from The University of Liverpool, UK, UK Doctorate in Education from The University of Liverpool, DVM, and an MSc from Moscow Vet Academy, Undergraduate Postgraduate Moscow Vet Academy Institute (USSR) and Undergraduate (Preparatory).

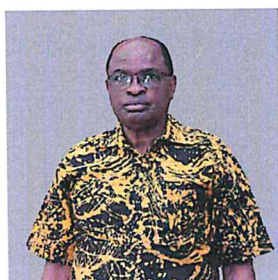


**Rosemary A. Emongor**  
**Chairperson, Audit & Risk Management Committee & Board Member**  
**DoB: 03-03-1963**

---

Rosemary A. Emongor holds a PhD in Agricultural Economics from the University of Pretoria, South Africa and MSc in Agricultural Economics and BSc in Agriculture from the University of Nairobi. She is a Senior Principal Research Officer in the Kenya Agricultural and Livestock Research Organization (KALRO) which was formerly KARI. She has over 25 years of professional experience in agricultural and Socio-economic research. From 2010-2015 she was the coordinator of the Markets Research and Analysis Programme in KARI. She has worked extensively in collaborative projects with multi-institutional and multi-lateral donor projects such as those funded under DFID, World Bank, DGIS and ASARECA. Dr. Rosemary A. Serves as an external examiner for the UON and also is involved in serving the church in various capacities.

**Kenya National Innovation Agency  
Annual Reports and Financial Statements for the year ended 30 June, 2020**



**Prof. Samuel Gudu**  
**Board Member**  
**DoB: 16-08-1956**

---

Prof Samuel Gudu has experience in University administration spanning over twenty-five years, part of which as Vice-Chancellor, Deputy Vice-Chancellor; Principal of University College, Director of Research, Ag Dean, and Head of Department at University level. He is a full Professor of Genetics and Plant Breeding. He earned his PhD degree in Plant Genetics & Molecular Biology from the University of Guelph, Ontario, Canada; M.Sc. (Genetics & Plant Breeding) and B.Sc. Hons. (Agriculture) from the University of Nairobi. Prof. Gudu has taught for many years in University and supervised and graduated many students at Master and PhD levels. Prof. Gudu has received many honours and awards including: Elder of Burning Spear (EBS) a commendation by the Head of State; Research Leadership by the American Bibliographic Institute (ABI) and the Association for Strengthening Agricultural Research in Eastern and Central Africa (ASARECA). He is a member of the American Society of Plant Biologists (ASPB), and the International Association of Plant and Soil Interaction at Low pH (PSILPH) and Board member of Kenya National Innovation Agency (KENIA). He was also a member of Taskforce appointed by the Minister of Health in Kenya to give technical paper on the impact of Genetically Modified Organisms (GMOs) of food and food safety, health and environment.



**Dr. Jemimah G. Onsare**  
**Board Member**  
**DoB: 12-06-1976**

---

Jemimah G. Onsare is a Principal Research Officer at the Directorate Research Science and Technology (DRST), State Department of University Education and Research, Ministry of Education and is currently the Ag. Chief Executive Officer NRF. She has experience in resource mobilization and management of Research Grants and has participated in various programmes within the ST&I sector both at National and International level. Dr. Onsare also has experience in Microbiological Research (Antimicrobials), grants proposal writing and has published a number of research articles in international Journals of repute. She holds a PhD (Applied Microbiology – Antimicrobials) under the Kenya – India Bilateral Agreement Scholarship from Guru Nanak Dev University, Amritsar – India and has training on putting ideas to work – strategies for innovation, led sustainable growth (International Programme Sponsored by SIDA).





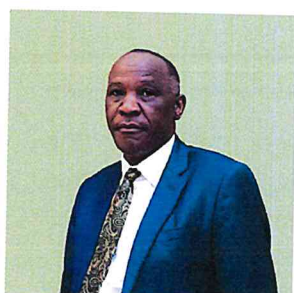
**Prof. Esther Wangui Muchira Tirima**  
**Board Member**  
**DoB: 23-04-1971**

---

Prof. Wangui Muchira Tirima has worked for over 20 year in higher education in North America and Kenya, and is an expert in Curriculum Development and Assessment, Accreditation of Higher Education institutions, Compliance, Program Monitoring and Evaluation, Critical Thinking, Academic Writing, Online and Database Research, and Diversity Training and Advocacy. Before leaving North America, Dr. Tirima was the President elect of the North West Association of Developmental Education (2007- 2009) and Dean Designate in Training.

Recently, Prof. Tirima led the restructuring of a private university recommended for closure, bringing it to full regulatory compliance in less than 18 months. She also serves on various boards focusing on youth leadership, national funding of innovation & linkages between industry, academia, government & community. She has served as the Regional Director for GEMS Africa Institutes of Teacher Training in East Africa, a project that GEMS Global conceptualized to enhance teacher training in the region. She currently serves as the inaugural Chair of University Council for the new Bomet University, the first Green University College in Kenya. Prof. Tirima's passion is to establish & enhance systems to provide quality teaching & learning experiences in all sectors of tertiary education.

She has served as a consultant for public and privately funded vocational technical institutions to assist in strategic plan development, curriculum restructuring to course relevance and enhance innovation.



**Dr. Stephen Karimi Kibiru**  
**Board Member**  
**(Rep. DG NACOSTI)**  
**DoB: 15-02-1957**

---

Dr. Stephen K. Kibiru is the Director for Research, Accreditation and Quality Assurance at the National Commission for Science, Technology and Innovation (NACOSTI) in Kenya. He worked as a Principal Scientist for the Kenya Agriculture and Livestock Research Organisation (KALRO) before joining NACOSTI in 2010 as a Chief Science Secretary responsible for Agriculture and Allied Sciences. He is also a Fellow of the Royal Society of Biologists (FRSB), U.K., whose bimonthly newsletter aims at influencing science policy and science in the media by providing input to Government on pressing scientific issues and policy affecting scientists.

Apart from serving as a Director in various advisory boards he served for one term as a member of Technical Committee of the international Network for the Public Understanding of Science and Technology.





**Dr. Eric Karanja Mwangi**

**Board Member (Representative to the PS University Education & Research)**

**DoB: 08-08-1959**

---

Dr. Eric Mwangi holds a PhD in Veterinary Medicine from the University of Glasgow, UK. He has published widely in scientific journals. Currently, he is involved in science, technology and innovation (ST&I) policy. He is engaged in ST&I collaboration and international linkages. His portfolio includes several developments of joint strategies including research and innovation promotion, identification of bi-regional programmes and resource mobilization to support ST&I programmes. In the last seven years, Dr. Mwangi has been involved in European Union scientific cooperation projects, which have major aspects of innovation.



**Dr. Salome M. Guchu**

**Ag. CEO**

**Date of Birth: 18-09-1975**

---

Dr. Salome M. Guchu is the Ag. Chief Executive Officer of the Kenya National Innovation Agency (KENIA) and a Deputy Director-Research at the State Department of University Education and Research, Ministry of Education. She holds a PhD in Chemistry from University of Nairobi and has undertaken professional development courses in Corporate Governance and Policy Management. Dr. Guchu has experience in research, science, technology and innovation policy and management. Her current areas of interest are in research and innovation policy management, science advice and science diplomacy.

**Kenya National Innovation Agency  
Annual Reports and Financial Statements for the year ended 30 June, 2020**

**i) KENIA Board Committees**

Finance and Administration Committee	Prof. Linus Gitonga -Chairman Prof. Esther Tirima Prof. Simeon Mining Dr. Eric Mwangi Dr. Jemimah Onsare
Technical Committee	Prof. Simeon Mining - Chairman Prof. Samuel Gudu Dr. Rosemary Emongor Dr. Eric Mwangi Dr. Stephen Karimi Dr. Jemimah Onsare
Audit and Risk Management Committee	Dr. Rosemary Emongor - Chairperson Prof. Samuel Gudu Dr. Stephen Karimi Dr. Eric Mwangi

**ii) Key Management**

The management and day to day operations of KENIA are under officers deployed from the State Department of University Education and Research, comprising of comprising of the acting Chief Executive Officer, technical officer, finance officer, accountant, Supply Chain Management officer and support staff.

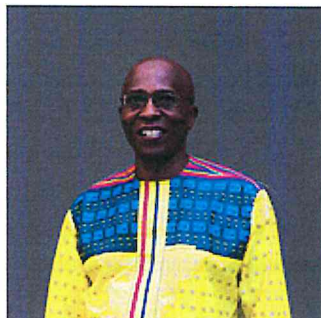
The key management personnel who held office during the FY2019/2020 ended 30 June, 2020 and who had direct fiduciary responsibility were:-

S/No.	Name	Designation/ Responsibility
1.	Dr Salome Muthoni Guchu	Former Ag. CEO
2.	Dr Gideon Mbithi Kivengea	Technical Officer/ Deputy Director
3.	Mr. Benjamin Kibet Kapsir	Finance
4.	Mr. Bernard Ojiambo Were	Accounting
5.	Mr. Paul Paul Kiriinya Rwito	Supply Chain Management

**Kenya National Innovation Agency  
Annual Reports and Financial Statements for the year ended 30 June, 2020**

**Chairman Statement**

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The Kenya National Innovation Agency (KeNIA) is a State Corporation established under the Science, Technology and Innovation (STI) Act, No. 28 of 2013 under the Ministry of Education. The core mandate of the Agency is to develop and manage the National Innovation System. The Agency is therefore responsible for co-ordination, promotion and regulation of the National Innovation Ecosystem.

Working with partners, KeNIA strengthens interrelationships between actors in order to promote innovation and enterprise development out of research and ideas. From supporting the identification, recording and protection of innovative ideas to coordinating the establishment and implementation of appropriate policies, standards, processes, infrastructure, and partnerships to nurture the innovative ideas. The agency also works with partners to ensure appropriate prioritization, relevant capacity development, innovation recognition and publication of the same.

KeNIA, working with several partners is developing a framework to support commercialization of research and ideas from individuals, academic institutions, and research organizations. Commercialization support will range from enhancing IP management awareness and protection, supporting consolidation of commercializable work as well as nurturing partnerships that would support protection, organization and scaling of research and innovation work.

In the Financial Year 2019/2020 the Approved Budget had a provision of Kshs 35,226,363. All the budgeted funds were transferred to the KeNIA Bank Account at Kenya Commercial Bank.

.....  
**Chairman of the Board**  
**Prof. Reuben Omwega Marwanga**



## **SECTION A**

### **The entity's operational and financial performance**

In the current FY2019/2020, KENIA was allocated a recurrent budget of Kshs. 35,175,963.00 to fulfil its mandate and implement the planned programmes and target activities.

However, KENIA received the disbursement of funds for both 1st and 2nd Quarters amounting to KES 17,587,982.00 in December 2019 towards the end of 2nd Quarter. The delayed release of funds hampered the operations of KENIA and interrupted the running of planned programmes and activities.

The Agency nevertheless has managed to carry out various activities and implement its programmes on nurturing innovators and supporting development and Commercialization of innovations; recognition & awarding of innovators; establishing linkages and partnerships; and enhancing institutional capacity.

## **SECTION B**

### **Entity's compliance with statutory requirements**

The Kenya National Innovation Agency fully complies with all the statutory requirements. There are no pending bills, or any other defaults that exposes it to potential contingent liabilities.

## **SECTION C**

### **Key projects and investment decisions the entity is planning/ implementing**

KENIA has been implementing programmes for intensification of innovations that contribute to attainment of the national development Agenda, including Vision 2030 and the Big Four Agenda. Innovations which are in line with the Big Four Agenda priorities have been recognized and awarded.

As part of strategic role in addressing the global COVID-19 pandemic which has hit the country, KENIA contributed in innovation support of low-cost ventilator by innovators from Kenyatta University. The support was in line with KENIA mandate for purposes of product development and pre-commercialization since the prototype low-cost ventilator required further improvement for standardization tests and clinical trials. Further, innovation support in addressing COVID-19 was granted to innovators in Dedan Kimathi University for development of N95 masks, specifically for frontline health workers.

The summary of the award for innovations in line with the Big four Agenda and the COVID-19 innovation support is as per subsequent table:

**Kenya National Innovation Agency**  
**Annual Reports and Financial Statements for the year ended 30 June, 2020**

Innovation Categories	Amount (KES)
<b>Recognition Award</b> 1. Medical Technologies and Health Solution; 2. Built Environment and Housing Technologies; 3. Agricultural and Food technologies; 4. Energy Systems; and 5. Manufacturing, Engineering and ICT.	4,000,000.00
<b>Innovation support addressing COVID-19</b> 1. Low-cost ventilator by innovators from Kenyatta University 2. Development of N95 masks, specifically for frontline health workers	2,500,000.00 800,308.00

**SECTION D**

**Major risks facing the entity**

KENIA is in the operationalization stage and has inadequate human and financial resources. Some of possible risks that might be encountered in the process of execution of the core mandate are as follows:

No.	RISK TYPE/AREA	RISK IDENTIFIED	LEVEL OF RISK	MITIGATION MEASURE
1.	Financial Resources	Inadequate financial resources	High	<ul style="list-style-type: none"> <li>Engage in dynamic resource mobilization mechanism for fund from partners and from Government;</li> <li>Ensure efficiency in resource utilization</li> </ul>
2.	Human Resource	Inadequate human resource	High	<ul style="list-style-type: none"> <li>Recruit own staff since the current staff at the Agency are all deployed from the State department of University Education and Research.</li> <li>Engagement of interns</li> </ul>
3.	Information Technology	Information systems risk	Medium	<ul style="list-style-type: none"> <li>Implementation of Information safety and security measure.</li> </ul>
4.	Status/ Reputation	Low awareness on KENIA programmes	Medium	<ul style="list-style-type: none"> <li>Increased dissemination of updated information on KENIA Programmes</li> <li>Continuous engagement of stakeholders</li> </ul>

**SECTION E**

**Material arrears in statutory/financial obligations**

The Agency did not have any pending bills by the end of the FY 2019/2020 and therefore does not have carried forward arrears as at 30 June 2020.

**SECTION F**

**The entity's financial probity and serious governance issues**

The Board of KENIA is keen to adhere to the code of governance of State corporations. The Board commits to abiding with and ensuring provision of authority, accountability, stewardship, leadership, direction and controls in the Agency.



**Kenya National Innovation Agency**  
**Annual Reports and Financial Statements for the year ended 30 June ,2020**

**Statement of Management Responsibilities**

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Section 81 of the Public Finance Management Act, 2012 requires the Accounting Officer of the Agency to prepare financial statements in respect of that Kenya National Innovation Agency, which give a true and fair view of the state of affairs of the Agency at the end of the financial year and the operating results for that year. The Accounting Officer is also required to ensure that the KeNIA keeps proper accounting records which disclose with reasonable accuracy the financial position of the KeNIA. The Accounting Officer is also responsible for safeguarding the assets of the Agency.

The Accounting Officer is responsible for the preparation and presentation of the KeNIAs financial statements, which give a true and fair view of the state of affairs for and as at the end of the financial year (period) ended on June 30, 2020. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of KeNIA; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Agency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the Kenya National Innovation Agency financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and (the State Corporations Act) – entities should quote applicable legislation as indicated under). The Accounting Officer is of the opinion that KeNIA financial statements give a true and fair view of the state its transactions during the financial year ended June 30, 2020, and of KeNIA's financial position as at that date. The Accounting Officer further confirms the completeness of the accounting records maintained for the Agency, which have been relied upon in the preparation of KeNIA'a financial statements as well as the adequacy of the systems of internal financial control.

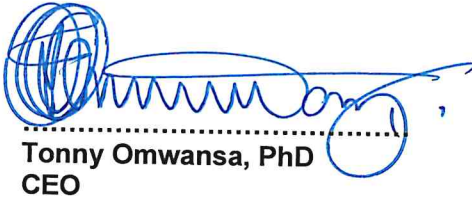
Nothing has come to the attention of the Accounting Officer to indicate that the Agency will not remain a going concern for at least the next twelve months from the date of this statement.

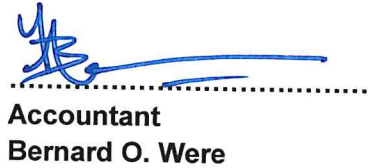
**Kenya National Innovation Agency  
Annual Reports and Financial Statements for the year ended 30 June, 2020**

**Approval of the annual financial statements**

Kenya National Innovation Agency Annual financial statements have been prepared in accordance with Section 83 of the PFM Act and were approved by the Board on 27<sup>th</sup> August 2020 and signed on its behalf by:

  
.....  
**Chairman**  
**Prof. Reuben Omwega Marwanga**

  
.....  
**Tonny Omwansa, PhD**  
**CEO**

  
.....  
**Accountant**  
**Bernard O. Were**

**Kenya National Innovation Agency  
Annual Reports and Financial Statements for the year ended 30 June ,2020**

**Report of the Auditor-General**

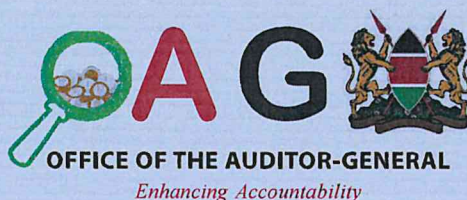
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# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KENYA NATIONAL INNOVATION AGENCY FOR THE YEAR ENDED 30 JUNE, 2020

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### REPORT ON THE FINANCIAL STATEMENTS

#### Opinion

I have audited the accompanying financial statements of Kenya National Innovation Agency set out on pages 1 to 12, which comprise the statement of financial position as at 30 June, 2020, and the statement of financial performance, statement of cash flows, statement of changes in net assets and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Kenya National Innovation Agency as at 30 June, 2020 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Science, Technology and Innovation (ST&I) Act of 2013 and the Public Finance Management Act, 2012.

#### Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Kenya National Innovation Agency Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. I have determined that there are no key audit matters to report in the year under review.

## **Other Matter**

### **Budgetary Control and Performance**

The Agency had an approved expenditure budget of Kshs.35,226,363 for the year under review but spent Kshs.18,950,573 resulting under-expenditure of Kshs.18,897,578 equivalent to 53.65% of the budget.

In view of the under-expenditure, a significant number of activities planned for implementation in the year were implemented.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on procedures performed, I confirm that, except for the matters described in the report on lawfulness and effectiveness in use of public resources section of my report, nothing else has come to my attention to cause me to believe that public Resources has not been applied lawfully and in an effective way.

#### **1.0 Irregular Payment of Allowances**

Examination of expenditure records indicated payments totalling Kshs.3,054,422 incurred on remuneration of the Board in the year under review. Included in the balance was honorarium and airtime paid to the Chairman for the month of May and June, 2019. The expenses were denoted as unpaid obligations inherited from the State Department of University Education.

Payment of the allowances and air-time earned by the Chairman in a different entity was irregular since the services thus provided were not enjoyed by the Agency and the expenditure had not been provided for in its budget.

#### **2.0 Lack of Staff Establishment**

Review of the Agency's human resource function indicated that there was no staff establishment in place. As a result, there was no clarity on roles and responsibilities of various staff, and on how they were expected to grow their careers in the Agency. In addition, only the Chief Executive Officer was employed on permanent terms with the other six staff having been seconded to the Agency from the parent Ministry. There was no record provided for audit to indicate the Board's plans to set up the staff establishment and have the Agency employ its own staff.



Without its own human resource, the Agency may not be able to execute its mandate in an effective way.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Agency's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to dissolve the Agency, or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Directors is responsible for overseeing the financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Agency's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Agency to cease to or to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Agency to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**10 January, 2022**





**Kenya National Innovation Agency**  
**Annual Reports and Financial Statements for the year ended 30 June ,2020**

**Statement of Financial Performance**  
**For the year ended 30 June 2020**

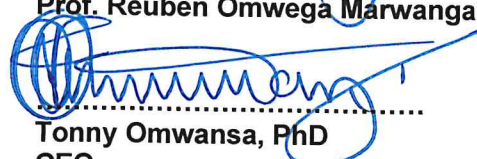
<b>Statement of Financial Performance</b>			
<b>For the year ended 30 June,2020</b>			
	<b>Note</b>	<b>2019-2020</b>	<b>2018-2019</b>
		<b>KShs</b>	
<b>Revenue from non-exchange transactions</b>			
Transfer from the Ministry of Education	1	35,226,363	-
Asset acquired from state Dept of University Education	1(B)	1,840,000	-
<b>Total revenue</b>		<b>37,066,363</b>	<b>-</b>
<b>Expenses</b>			
Staff costs	2	2,684,272	-
Board remuneration allowances	3	3,054,422	-
Core mandate	4	8,648,308	-
General Expenses	5	3,009,086	-
Depreciation Expenses	8	654,450	-
Provision for Audit fee	9	900,000	-
<b>Total expenses</b>		<b>18,950,538</b>	<b>-</b>
<b>Surplus/( deficit) for the Year</b>		<b>18,115,825</b>	

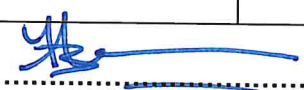
**Statement of Financial Position**

Statement of Financial Position As at 30 June 2020			
	Note	2019-2020	2018-2019
		KShs	
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	7	8,886,888	-
Prepayments	6	184,785	-
Inventories	10	0	-
<b>Total Current Assets</b>		<b>9,071,673</b>	<b>-</b>
<b>Non-current assets</b>			
Property plant and Equipment	8	9,944,152	-
<b>Total non-current assets</b>	8	<b>9,944,152</b>	<b>-</b>
<b>Total assets</b>		<b>19,015,825</b>	<b>-</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Payables	9	900,000	-
<b>Total current liabilities</b>		<b>900,000</b>	<b>-</b>
<b>Non-current liabilities</b>		-	-
<b>Total liabilities</b>		<b>900,000</b>	<b>-</b>
<b>Net assets</b>			
Accumulated Surplus		18,115,825	-
<b>Total Net assets and liabilities</b>		<b>19,015,825</b>	<b>-</b>

  
.....  
Chairman

Prof. Reuben Omwega Marwanga

  
.....  
Tonny Omwansa, PhD  
CEO

  
.....  
Accountant  
Bernard O. Were



**Kenya National Innovation Agency**  
**Annual Reports and Financial Statements for the year ended 30 June, 2020**  
**Statement of Changes in Net Assets**

<b>STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 June ,2020</b>		
	<b>Accumulated surplus 2019-2020</b>	<b>2018-2019</b>
	<b>KShs</b>	<b>KShs</b>
<b>Balance as at 1 July 2019</b>	-	-
Surplus/(deficit) for the period	18,115,825	-
Funds received during the year	-	-
Revaluation gain	-	-
<b>Balance as at 30 June 2020</b>	<b>18,115,825</b>	-

**Statement of Cash Flows**

Statement of Cashflows For the year ended 30 June 2020			
	Note	2019-2020	2018-2019
		KShs	
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Transfer from the Ministry of Education	1	35,226,363	-
AIA			
<b>Total Receipts</b>		<b>35,226,363</b>	-
<b>Payments</b>			
Staff Costs	2	2,684,272	-
Board Expenses	3	3,054,422	-
Core Mandate	4	8,648,308	-
General expenses	5	3,009,086	-
Prepayment Motor vehicle	6	184,785	
<b>Total Payments</b>		<b>17,580,873</b>	-
<b>Net cash flows from operating activities</b>		<b>17,645,490</b>	-
<b>Cash flows from investing activities</b>			
Motor Vehicle	8	8,489,000	-
Computers and Printers	8	269,602	-
<b>Net cash flows used in investing activities</b>		<b>8,758,602</b>	-
<b>Cash flows from financing activities</b>			
Repayment of borrowings			
<b>Net cash flows used in financing activities</b>			
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>8,886,888</b>	-
Cash and cash equivalents at beginning of the period		-	-
<b>Cash and cash equivalents at period end</b>	7	<b>8,886,888</b>	-

## Statement of Comparison of Budget and Actual Amounts

	Original budget 2019-2020	Adjustments 2019-2020	Final budget 2019-2020	Actual on comparable basis 2019-2020	Variance 2018	% 2018
<b>Revenue</b>	<b>KShs</b>	<b>KShs</b>	<b>KShs</b>	<b>KShs</b>	<b>KShs</b>	
Transfer from the Ministry of Education	35,226,363	-	35,226,363	35,226,363	-	0
<b>Total income</b>	<b>35,226,363</b>	<b>-</b>	<b>35,226,363</b>	<b>35,226,363</b>	<b>-</b>	<b>0</b>
<b>Expenses</b>						
Compensation to employees	8,541,250	-	8,541,250	2,684,272	5,856,943	68.57
Board Expenses	3,894,000	-	3,894,000	3,054,422	839,578	21.56
Core mandate activities, review and vetting of innovations	7,580,700	-	7,580,700	8,648,308	(1,067,608)	(14.08)
General Expenses	15,210,143	-	15,210,143	3,009,086	12,201,057	80.22
Depreciation	-	-	-	654,450	(654,450)	-
Provision for Audit Fee	-	-	-	900,000	(900,000)	-
<b>Total capital expenditure</b>	<b>35,226,363</b>	<b>-</b>	<b>35,226,363</b>	<b>18,950,538</b>	<b>16,275,825</b>	<b>46.20</b>
<b>Surplus</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,275,825</b>		

### Explanation of variance

1. Compensation to employees: KENIA had not received approval to hire from Head of Public Service, hence could not hire and therefore low absorption of funds
2. Board Expenses: Covid constraints hampered some of the board activities especially travel, hence low absorption
3. Core mandate activities, review and vetting of innovations: Board approved an expenditure to support COVID innovations that were being developed at Kenyatta University and Dedan Kimathi (Ventilator and Masks)
4. General Expenses: Finances were received halfway the financial year. Three months later, there was covid that affected planned activities such as staff training, travel etc. Hence low absorption of General Expenses



**Notes to the Financial Statements**

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**1. General Information**

The Kenya National Innovation Agency is established by and derives its authority and accountability from Public Finance Management Act. The Agency is wholly owned by the Government of Kenya and is domiciled in Kenya. The Agency is therefore responsible for co-ordination, promotion and regulation of the National Innovation Ecosystem.

**2. Statement of Compliance And Basis of Preparation**

The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Agency's accounting policies.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the KeNIA.

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

**3. Adoption of New and Revised Standards**

**i. Relevant new standards and amendments to published standards effective for the year ended 30 June 2020**

Standard	Impact
<b>IPSAS 39:</b> Employee Benefits	<b>Applicable: 1<sup>st</sup> January 2018</b> The objective to issue IPSAS 39 was to create convergence to changes in IAS 19 Employee benefits. The IPSASB needed to create convergence of IPSAS 25 to the amendments done to IAS 19. The main objective is to ensure accurate information relating to pension liabilities arising from the defined benefit scheme by doing away with the corridor approach.

**Kenya National Innovation Agency  
Annual Reports and Financial Statements for the year ended 30 June 2020  
Adoption of New and Revised Standards (Continued)**

**ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2017**

<b>Standard</b>	<b>Effective date and impact:</b>
<b>IPSAS 40:</b> Public Sector Combinations	<b>Applicable: 1<sup>st</sup> January 2019:</b> The standard covers public sector combinations arising from exchange transactions in which case they are treated similarly with IFRS 3 (applicable to acquisitions only) Business combinations and combinations arising from non exchange transactions which are covered purely under Public Sector combinations as amalgamations.

**iii. Early adoption of standards**

The Agency did not early – adopt any new or amended standards in year 2020

**4. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of KeNIA's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgements, estimates and assumptions made: e.g.

**a) Estimates and assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. KeNIA based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of KeNIA. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

**b) Useful lives and residual values**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- i. The condition of the asset based on the assessment of experts employed by the Agency
- ii. The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- iii. The nature of the processes in which the asset is deployed
- iv. Availability of funding to replace the asset Changes in the market in relation to the asset

**Kenya National Innovation Agency**  
**Annual Reports and Financial Statements for the year ended 30 June 2020**

**1. TRANSFERS FROM MINISTRIES, DEPARTMENTS AND AGENCIES**

<b>Description</b>	<b>2019-2020</b>	<b>2018-2019</b>
	<b>KShs</b>	<b>KShs</b>
Amount Received from Ministry of Education, SDUE	35,226,363	-
<b>Total</b>	<b>35,226,363</b>	<b>-</b>

**1(B) ASSETS ACQUIRED FROM STATE DEPARTMENT OF UNIVERSITY EDUCATION**

<b>Description</b>	<b>2019-2020</b>	<b>2018-2019</b>
	<b>KShs</b>	<b>KShs</b>
Furniture and fittings	1,840,000	-
<b>Total</b>	<b>1,840,000</b>	<b>-</b>

**2. STAFF EXPENSES**

<b>Description</b>	<b>2019-2020</b>	<b>2018-2019</b>
	<b>KShs</b>	<b>KShs</b>
15% of basic pay remuneration to staff	2,684,272	-
<b>Total</b>	<b>2,684,272*</b>	<b>-</b>

\*Included in the figure of Kshs.2,684,272 is an amount of Kshs.1,955,304.50 inherited from the state department of University Education being 15% of basic pay remuneration allowance for the deployed staff to the agency that was not paid by the ministry.

**3. BOARD REMUNERATION ALLOWANCES**

<b>Description</b>	<b>2019-2020</b>	<b>2018-2019</b>
	<b>KShs</b>	<b>KShs</b>
Honorarium for chair	1,120,000	-
Sitting allowance	1,276,000	-
Per diem/ accommodation	309,400	-
Training expense	-	-
Travelling	222,610	-
Mileage	28,412	-
Airtime for Chairman	98,000	-
Medical insurance	-	-
<b>Total (See foot note)</b>	<b>3,054,422**</b>	<b>-</b>

\*\* included the figure of Kshs 3,054,422 is an amount of kshs. 174,000 being chairman's honorarium and Airtime for the months of May and June 2019 which was inherited from the State Department of University Education as unpaid obligation.



**Kenya National Innovation Agency**  
**Annual Reports and Financial Statements for the year ended 30 June 2020**

**4. CORE MANDATE**

Description	2019-2020	2018-2019
	KShs	KShs
Innovations awards	4,000,000	-
Innovators Engagement capacity Blng & Innovators Engagement in Intellectual Property rights RC	3,300,308	-
Review and vetting of innovations	1,348,000	-
<b>Total</b>	<b>8,648,308</b>	-

**5. GENERAL EXPENSES**

Description	2019-2020	2018-2019
	KShs	KShs
Motor Vehicle Operations	98,904	-
Office Stationary, Printing, etc	707,840	-
Hospitality	88,496	-
Advertising & Publicity	783,780	-
Shows & Exhibition	167,600	-
Air tickets	163,320	-
Travel and accommodation	891,356	-
Motor Vehicle Insurance	92,392	-
Bank commission and Charges	15,398	-
<b>Total</b>	<b>3,009,006</b>	-

**6 PREPAYMENT**

Description	2019-2020	2018-2019
	KShs	KShs
Prepaid Motor vehicle insurance	184,785	-
<b>Total</b>	<b>184,785</b>	-

**7. CASH AND CASH EQUIVALENT**

Description	2019-2020	2018-2019
	KShs	KShs
Cash at bank	8,886,888	-
Cash in bank	-	-
<b>Total</b>	<b>8,886,888</b>	-

## 8 PROPERTY, PLANT AND EQUIPMENT

VALUATION	Motor Vehicle	Furniture and Fittings	Computers	TOTALS
Depreciation rate	20%	12.50%	33.33%	
	KES	KES	KES	
At 1st July 2020		1,840,000	-	1,840,000
Additions	8,489,000		269,602	
Disposals	-	-	-	
Transfers/adjustments	-	-	-	
<b>At 30th June 2020</b>	<b><u>8,489,000</u></b>	<b><u>1,840,000</u></b>	<b><u>269,602</u></b>	<b>10,598,602</b>
	-	-	-	
Depreciation and impairment	-	-	-	
At 1st July 2019	424,450	230,000	*	654,450
Depreciation	-	-	-	
Impairment	-	-	-	
As at 30 June 2020	424,430	230,000		654,450
<b>Net book Value</b>				
At 30 June 2020	8,064,550	1,610,000	269,602	9,944,152
At 30th June 2019	-	-	-	-

## 9 PAYABLES

Description	2019-2020	2018-2019
	KShs	KShs
Provision for Audit Fee	900,000	-
<b>Total</b>	<b><u>900,000</u></b>	<b>-</b>

## 10 INVENTORY

Description	2019-2020	2018-2019
	KShs	KShs
Stock during the period	355,604	
Inventory consumed during the period	(355,604)	
<b>Inventory as at 30 June 2020</b>	<b><u>0</u></b>	<b>-</b>

**Kenya National Innovation Agency  
Annual Reports and Financial Statements for the year ended 30 June 2020**

**ASSET REGISTER**

ASSET	NO OF ITEMS	SERIAL NO.	INITIAL COST	DATE OF PURCHASE	WRITTEN DOWN VALUE	DEPRECIATION FOR THE YEAR	CUMMILATIVE DEPRECIATION	LOCATION
Computer personal, laptop	1	SCD712BYXB	232,000.00	5/10/2017	118,787.00	29,696.00	29,696.00	Administration office
Computer personal, laptop	1	SCD712BYVM	232,000.00	5/10/2017	118,787.00	29,696.00	29,696.00	Administration office
Computer desk top	1	SGH415TJ2H	135,000.00	5/10/2017	69,120.00	17,280.00	65,880.00	Administration office
Computer desk top	1	CND17P1364	135,000.00	5/10/2017	69,120.00	17,280.00	65,880.00	Administration office
Heavy duty photocopier	1	V9B6Y17049	1,250,000.00	5/15/2017	640,000.00	160,000.00	610,000.00	Administration office
Filing cabinet, metal 4 drawer	1		40,000.00	5/15/2017	26,796.88	3,828.13	13,203.00	Administration office
Filing cabinet, metal 4 drawer	1		40,000.00	5/15/2017	26,796.88	3,828.13	13,203.00	Administration office
Filing cabinet, metal 4 drawer	1		40,000.00	5/15/2017	26,796.88	3,828.13	13,203.00	Accounts office
Safe, fire resistant	1	770132	325,000.00	5/15/2017	217,725.40	31,103.63	107,275.50	CEO's office
Secretarial desk	1		105,000.00	5/15/2017	70,341.80	10,048.83	34,658.21	Administration office
Chairs, workstation six seater	1		335,000.00	5/15/2017	224,423.83	32,060.55	110,576.20	Administration office
Chairs, workstation six seater	1		335,000.00	5/15/2017	224,423.83	32,060.55	110,576.20	accounts office
Chairs, workstation six seater	1		335,000.00	5/15/2017	224,423.83	32,060.55	110,576.20	Procurement office
Chairs, stallion high back	1		95,000.00	5/15/2017	63,643.13	9,091.88	31,357.51	Administration office
Chairs, stallion high back	1		95,000.00	5/15/2017	63,643.13	9,091.88	31,357.51	Procurement office
Chairs, stallion high back	1		95,000.00	5/15/2017	63,643.13	9,091.88	31,357.51	Accounts office
Shredder machine	1	CC1840160700070	105,000.00	6/9/2017	70,341.79	10,048.83	34,658.21	Administration office
Desk top printer	1	PHB8K4N71D	131,800.00	6/20/2017	67,481.60	16,870.40	64,318.40	Administration office
Desk top printer	1	JPBVM640GG	131,800.00	6/20/2017	67,481.60	16,870.40	64,318.40	CEO's OFFICE
Chairs, stallion high back	1			3/5/2019				CEO's OFFICE



**Kenya National Innovation Agency  
Annual Reports and Financial Statements for the year ended 30 June 2020**

			150,000.00		131,250.00	18,750.00	18,750.00	
Motor vehicle	1	KCT1534Y	8,489,000.00	March, 2020	-	-	-	Ceo's office
Desktop computer	1	CZC018C4XY	98,000	6/19/2020	-	-	-	Accounts office
Desktop computer	1	CZC018C55X	98,000	6/19/2020	-	-	-	Procurement office
Desktop printer	1	CNBRN4POKT	73,602	6/25/2020	-	-	-	Accounts office